



**2015
BOROUGH OF DUMONT
RESOLUTION**

MEMBERS	AYE	NAY	ABSTAIN	ABSENT
CORREA	✓			
HAYES	✓			
MANNA	✓			
MORRELL	✓			
RIQUELME	✓			
ZAMECHANSKY	✓			
MAYOR KELLY				
TOTALS	6			

Resolution No. 142
Date: June 3, 2015
Page: 1 of 3
Subject: 2015 Municipal Budget
Purpose: Adoption
Dollar Amount: _____
Prepared By: Gary Vinci, Borough Auditor

Offered by: Manna

Seconded by: Morrell

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by:

Susan Connelly

**Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey.**

ADOPTION OF THE 2015 MUNICIPAL BUDGET

BE IT RESOLVED, by the Governing Body of the Borough of Dumont, that the budget attached is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations and authorization of the amount of \$16,867,271.00 for municipal purposes and \$606,627.00 for minimum Library Tax.

James J. Kelly
James J. Kelly, Mayor

2015 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2015 BUDGET)

MUNICIPALITY: Borough of DUMONT COUNTY: BERGEN

James J. Kelly	12/31/2015
Mayor's Name	Term Expires

Municipal Officials	
Susan Connelly	1/1/06
Municipal Clerk	Date of Orig. Appt. C-1468
Frank Berardo	Cert No. 995
Tax Collector	Cert No. N-1556
Matthew Rutch	Cert No. CR00411
Acting Chief Financial Officer	Lic No.
Gary J. Vinci	
Registered Municipal Accountant	
Gregg Paster	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
Carl J. Manna	12/31/2015
Rafael Riquelme	12/31/2015
Ellen Zamechansky	12/31/2016
Barbara Correa	12/31/2016
Matthew Hayes	12/31/2017
Donald Morrell	12/31/2017

Official Mailing Address of Municipality

Borough of Dumont

80 West Madison Avenue

Dumont, New Jersey 07628

Fax #: 201-387-5065

Sheet A

Please attach this to your 2015 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton, NJ 08625

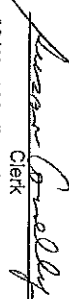
Division Use Only
Municode: _____
Public Hearing Date: _____

**2015
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Dumont, County of Bergen for the Fiscal Year 2015


It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 7th day of April, 2015 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 7th day of April, 2015


Clerk
80 West Madison Avenue
Address
Dumont, New Jersey 07628
Address
201-387-5022
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 7th day of April, 2015.


Registered Municipal Accountant
Name
17-17 Route 208N, Fair Lawn, NJ 07410
Address
(201) 791-7100
Phone Number

DO NOT USE THESE SPACES

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 7th day of April, 2015


Chief Financial Officer

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
Date: _____, 2015 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-7g.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
Date: _____, 2015 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

BOROUGH OF DUMONT, COUNTY OF BERGEN

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Dumont, County of Bergen, for the Fiscal Year 2015

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2015;

Be it Further Resolved, that said Budget be published in the Record in the issue of April 14, 2015.

The Governing Body of the Borough of Dumont does hereby approve the following as the Budget for the year 2015:

RECORDED VOTE (insert last name)	Ayes	Nayes	Abstained	Absent
	{ Manna	{	{	{
	{ Riquelme	{	{	{
	{ Zamechansky	{		
	{ Correa			
	{ Hayes			
	{ Morrell			

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Dumont, County of Bergen, on April 7, 2015.

A hearing on the Budget and Tax Resolution will be held at the Senior Center, 39 Dumont Avenue, on May 5, 2015 at 6:30P.M. at which time and place objections to said Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

YEAR 2015

XXXXXXXXXXXXXXXXXXXX

XX

XXXXXX

15,794,027

XX

XXXXXXXXXXXXXXXXXXXX

4,623,811

XX

4,623,811

1,155,000

Building Aid Allowance	2015 - \$
for Schools-State Aid	2014 - \$

21,572,838

4,098,940

XXXXXX

16,867,271

XX

(c) Minimum Library Levy	606,627
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606,627

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2014 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Utility		Utility	
Budget Appropriations - Adopted Budget	21,108,362	00						
Budget Appropriations Added by N.J.S. 40A:4-87		00						
Emergency Appropriations	233,651	00						
Total Appropriations	21,342,013	00						
Expenditures								
Paid or Charged (Including Reserve for Uncollected Taxes)	20,766,433	00						
Reserved	575,573	00						
Unexpended Balances Cancelled		7 00						
Total Expenditures and Unexpended Balances Cancelled	21,342,013	00						
Overexpenditures*	-	00						

*See Budget Appropriation Items so marked to the right column "Expended 2014 Reserved."

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued) BUDGET MESSAGE

I. General

To the Residents of the Borough of Dumont:

The 2015 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.

Comparison of Tax Rates

At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and County tax requirements have not yet been finalized. The Mayor and Council has only the authority to approve the "Local Municipal Budget". Based on the proposed budget, the average home currently assessed at \$307,000, will increase \$68 for the municipal tax portion of the tax bill.

The table below is a comparison of the projected 2015 municipal tax rate/dollars and the actual 2014 tax rate/dollars.

	Tax Rate		Tax Dollars		Increase (Decrease)
	2014	Estimated for 2015	2014 Tax on Average Home (\$307,000)	2015 Tax on Average Home (\$307,000)	
Municipal Operations	\$ 0.969	\$ 0.998	\$ 2,975	\$ 3,064	\$ 89
Free Public Library	0.036	0.036	111	110	(1)
	<u>\$ 1.005</u>	<u>\$ 1.034</u>	<u>\$ 3,086</u>	<u>\$ 3,174</u>	<u>\$ 88</u>

II. Appropriations "CAP"

This year the Mayor and Council was confronted with a limit placed on Municipal expenditures. That limit is referred to as the "CAP" and provides that in the preparation of its annual budget a municipality shall limit any increase to the "Cost of Living Adjustment" ("COLA") or the index rate whichever is less, over the previous years final appropriation. A municipality may in any year in which the COLA is less than or equal to 2.0%, increase its allowable inside the "CAP" spending to 3.5% upon passage of a COLA rate ordinance. The governing body intends on adopting a COLA ordinance in order to increase the "CAP" to 3.5%.

Chapter 68, Public Laws of 1976 (see revised and amended by P.L. 2004, C. 74) places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law.

The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2014 Budget for Total General Appropriations, the following figures are deducted: Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Emergency Authorizations and State or Federal Aid. This gives you the basic "CAP" or the increase in appropriations over the 2014 Total General Appropriations.

- In addition to the increase allowed above, other increases are allowed
- increases funded by the added valuation from new construction and improvements
- amounts approved by referendum.
- amounts available from prior year "CAP" banks

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

II. Appropriation "CAP" (Continued)

The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:

Total Appropriations for the 2014 Original Budget \$21,108,362

Modifications:

Less:	\$
Reserve for Uncollected Taxes	1,130,000
Municipal Debt Service	1,683,384
Other Operations Excluded from "CAP"	2,541,856
Capital Improvements	50,000
Deferred Charges	173,903

Total Modifications

5,579,243

Amount Which "CAP" is Applied	15,529,119
CAP Increase (1.5%)	232,937
Additional CAP (increase to 3.5%)	310,582
New Construction	23,420

Total General Appropriations for Municipal Purposes Within "CAP"

16,096,058

Total General Appropriations Subject to "CAP" Set forth in this Budget

15,794,027

Amount Below Allowable Appropriations "CAP"

\$ 302,031

The Borough has an appropriation CAP Bank of \$686,784 available from the 2013 and 2014 Municipal Budgets.

III. TAX LEVY CAP

Chapter 62 of the Laws of 2007 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 2.0% increase to the previous year's tax levy, which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the 2015 tax levy CAP is as follows:

2014 Amount to be Raised by Taxation - Municipal
Less: Prior Year Deferred Charges

\$ 16,374,628
(73,903)

Net Prior Year Tax Levy for Municipal Purpose
Plus 2% Cap Increase

16,300,725
326,015

16,626,740

Modifications
Health Insurance Cost Increases
Debt Service Increases
Pension Obligations
Deferred Charges
Value of New Construction
Cancelled Exclusions - Debt Service

\$ 85,762
24,832
76,939
50,000
23,420
(7)

260,946

Adjusted Tax Levy After Exclusions

16,887,686

Maximum Allowable Tax Levy

16,887,686

Amount to be Raised by Taxation - Municipal

16,887,271

Amount Below Maximum

\$ 20,415

The Borough has a tax levy CAP bank of \$422,189 available from the 2012, 2013 and 2014 budgets.

NO MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

IV. Employee Group Insurance

Pursuant to Chapter 78 of the Laws of 2012 local government shall begin collecting a percentage of employee salaries to offset employer health care costs. This law applies to all employees and will be effective upon the completion of any labor contracts that were in effect at the time the law was enacted. Set forth below is information required to be disclosed pertaining to employee group insurance:

Total Anticipated Cost	\$ 2,031,275
Less: Employee Contributions	<u>(250,000)</u>
Total Required Budget Appropriation	<u>\$ 1,781,275</u>
Employee Group Health Within "CAPS"	\$ 1,727,277
Excluded From "CAPS"	<u>53,998</u>
	<u>\$ 1,781,275</u>

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion. On May 5, 2015 at 6:30 P.M., at the Senior Center, 39 Dumont Avenue, a hearing on the 2015 Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2015 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting John Perkins, Borough Administrator at 80 West Madison Ave. Dumont, NJ 07628, (201) 387-5060.

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find, if possible, new sources of income. It is our belief that, in preparing this budget, we have exercised prudence, good judgement and sound fiscal policies.

We wish also at this time to acknowledge the cooperation of all department heads and others who had a part in preparing this budget.

Your Governing Body

NO MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCE

[illegible]

BUDGET MESSAGE

Legal basis for benefit (check applicable items)

Sheet 3d

BOROUGH OF DUMONT

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
1. Surplus Anticipated	08-101	1,100,000.00	1,249,000.00	1,249,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,100,000.00	1,249,000.00	1,249,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses	xxxxxxxxxx			
Alcoholic Beverages	08-103	14,000.00	14,000.00	14,713.00
Other	08-104	5,000.00	5,000.00	5,839.00
Fees and Permits	08-105	50,000.00	50,000.00	83,326.00
Fines and Costs:	xxxxxxx			
Municipal Court	08-110	150,000.00	165,000.00	157,721.00
Other	08-109			
Interest and Costs on Taxes	08-112	90,000.00	90,000.00	90,862.00
Cable Television Franchise Fees	08-107	210,000.00	200,000.00	227,578.00
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	12,000.00	12,000.00	16,905.00
Anticipated Utility Operating Surplus	08-114			
Interest and Costs on Assessments	08-115			
Recreation Fees	08-105	45,000.00	40,000.00	50,850.00
Fire Inspections	08-105	20,000.00	20,000.00	21,605.00

CURRENT FUND - ANTICIPATED REVENUES

[illegible]

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized
		2015	2014	In Cash in 2014
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Consolidated Municipal Property Tax Relief Aid	09-200	91,826.00	91,826.00	91,826.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	1,263,426.00	1,263,426.00	1,263,426.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,355,252.00	1,355,252.00	1,355,252.00

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Uniform Construction Code Fees	08-160	150,000.00	140,000.00	170,052.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXX			
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXX			
Uniform Construction Code Fees	08-160			
	XXXXXX			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	150,000.00	140,000.00	170,052.00

CURRENT FUND - ANTICIPATED REVENUES

[illegible]

CURRENT FUND - ANTICIPATED REVENUES

[illegible]

CURRENT FUND - ANTICIPATED REVENUES

SHEET 9

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	X XXXX	X XXXX	X XXXX	X XXXX
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	x xxxxxxxx 10-001	x xxxxxxxx 50,688.00	x xxxxxxxx 54,789.00	x xxxxxxxx 54,789.00

CURRENT FUND - ANTICIPATED REVENUES

[illegible]